

Appendix 3: CASHFLOW MONITORING

Cashflow Forecasts 2016-17 and the following 3 financial years

	2016/17			2017/18
	£000	£000	£000	£000
	F'cast	Outturn	Var	F'cast
Balance b/f	8,658	8,658	0	4,528
Contributions	36,000	36,492	(492)	42,600
Misc. Receipts ¹	1,200	4,612	(3,412)	2,500
Pensions	(36,000)	(35,690)	(310)	(36,000)
HMRC Tax	(6,480)	(6,490)	10	(7,000)
Misc. Payments ²	(11,400)	(11,242)	(158)	(13,000)
Expenses	(5,260)	(2,414)	(2,846)	(2,000)
Net cash in/(out) in month	(21,940)	(14,732)	(7,208)	(12,900)
Withdrawals from Fund Managers	18,000	9,542	8,458	0
Income Distribution	0	1,060	(1,060)	13,000
Balance c/f	4,718	4,528	190	4,628

Notes

¹ Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

² Includes Transfers out, Lump Sums, Death Grants, Refunds

Cashflow actuals and forecast for period April 2016 to March 2017

	Apr-16			
	£000	£000	£000	£000
	F'cast	Actual	Var	F'cast
Balance b/f	8,658	8,658	0	7,238
Contributions	3,000	2,973	27	3,000
Misc. Receipts ¹	100	21	79	100
Pensions	(3,000)	(2,940)	(60)	(3,000)
HMRC Tax	(540)	(537)	(3)	(540)
Misc. Payments ²	(950)	(1,536)	586	(950)
Expenses	(30)	(21)	(9)	(500)
Net cash in/(out) in month	(1,420)	(2,040)	620	(1,890)
Withdrawals from Fund Managers	0	0	0	0
Income Distributions				
Balance c/f	7,238	6,618	620	5,348

Notes

¹ Includes Transfers in, Overpayments, Bank Interest, VAT reclaim, Recharges

² Includes Transfers out, Lump Sums, Death Grants, Refunds

2018/19	2019/20
£000	£000
F'cast	F'cast
4,628	4,378
42,700	42,800
2,800	3,100
(36,500)	(37,000)
(7,500)	(8,000)
(15,000)	(17,000)
(2,250)	(2,500)
(15,750)	(18,600)
2,000	4,000
13,500	14,000
4,378	3,778

May-16		Jun-16			Jul-16			
£000	£000	£000	£000	£000	£000	£000	£000	£000
Actual	Var	F'cast	Actual	Var	F'cast	Actual	Var	F'cast
6,618	620	5,348	5,107	241	3,928	1,967	1,961	5,333
2,738	262	3,000	1,259	1,741	3,000	4,785	(1,785)	3,000
609	(509)	100	142	(42)	100	2,651	(2,551)	100
(2,970)	(30)	(3,000)	(2,956)	(44)	(3,000)	(2,944)	(56)	(3,000)
(546)	6	(540)	(541)	1	(540)	(535)	(5)	(540)
(830)	(120)	(950)	(729)	(221)	(950)	(509)	(441)	(950)
(512)	12	(30)	(315)	285	(30)	(82)	52	(500)
(1,511)	(379)	(1,420)	(3,140)	1,720	(1,420)	3,366	(4,786)	(1,890)
0	0	0	0	0	9,000	0	9,000	0
5,107	241	3,928	1,967	1,961	11,508	5,333	6,175	3,443

<i>Aug-16</i>		<i>Sep-16</i>			<i>Oct-16</i>			
<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>	<i>£000</i>
<i>Actual</i>	<i>Var</i>	<i>F'cast</i>	<i>Actual</i>	<i>Var</i>	<i>F'cast</i>	<i>Actual</i>	<i>Var</i>	<i>F'cast</i>
5,333	0	3,443	3,222	221	6,915	6,915	0	5,495
3,001	(1)	3,000	2,972	28	3,000	2,802	198	3,000
2	98	100	183	(83)	100	294	(194)	100
(2,970)	(30)	(3,000)	(2,940)	(60)	(3,000)	(2,998)	(2)	(3,000)
(530)	(10)	(540)	(541)	1	(540)	(530)	(10)	(540)
(975)	25	(950)	(481)	(469)	(950)	(1,418)	468	(950)
(639)	139	(400)	0	(400)	(30)	(63)	33	(330)
(2,111)	221	(1,790)	(807)	(983)	(1,420)	(1,913)	493	(1,720)
0	0	9,000	4,500	4,500	0	0	0	0
3,222	221	10,653	6,915	3,738	5,495	5,002	493	3,775

Nov-16		Dec-16			Jan-17	Feb-17	Mar-17	Outturn 16/17
£000	£000	£000	£000	£000	£000	£000	£000	£000
Actual	Var	F'cast	Actual	Var	F'cast	F'cast	F'cast	F'cast
5,002	493	3,775	2,898	877	7,988	6,568	4,848	8,658
2,724	276	3,000	3,138	(138)	3,000	3,000	4,100	36,492
147	(47)	100	263	(163)	100	100	100	4,612
(2,985)	(15)	(3,000)	(2,987)	(13)	(3,000)	(3,000)	(3,000)	(35,690)
(576)	36	(540)	(534)	(6)	(540)	(540)	(540)	(6,490)
(1,379)	429	(950)	(535)	(415)	(950)	(950)	(950)	(11,242)
(35)	(295)	(30)	(357)	327	(30)	(330)	(30)	(2,414)
(2,104)	384	(1,420)	(1,012)	(408)	(1,420)	(1,720)	(320)	(14,732)
0	0	4,500	5,042	(542)	0	0	0	9,542
		1,500	1,060	440				1,060
2,898	877	8,355	7,988	367	6,568	4,848	4,528	4,528